Schedule III [See regulation 6(4)]

## Liquid Capital Statement

for the month of **31-MAR-21** 

Of M/s. Taurus Securities Limited

Submission Date 14-APR-2021 14:31:03

	Submission Date 14-Arit-2021 14.51.05		Page	1 Of 3
S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
1	Assets			
1.1	Property & Equipment	24,422,082	24,422,082	
	Intangible Assets	341,399	341,399	
	Investment in Govt. Securities Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	171,780,131	44,280,523	127,499,608
	respective securities whichever is higher. ii. If unlisted, 100% of carrying value.			
	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money			
	provided that shares have not been alloted or are not included in the investments of securities broker. iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities			
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
	Investment in subsidiaries Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher.			
	ii. If unlisted, 100% of net value. Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository			
	or any other entity.			
	Margin deposits with exchange and clearing house. Deposit with authorized intermediary against borrowed securities under SLB.	22,601,466	0	22,601,466
1.11	Other deposits and prepayments	70,594,886	70,594,886	
	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)	377,000	0	377,000
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
	Dividends receivables. Amounts receivable against Repo financing.			
	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
	shall not be included in the investments.) i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months	1,985,263	0	1,985,263
	ii. Receivables other than trade receivables	7,939,376	7,939,376	
	Receivables from clearing house or securities exchange(s)	1,000,010	1,000,010	
	i. 100% value of claims other than those on account of entitlements against trading of securities in all			
	markets including MtM gains. ii. Receivable on entitlements against trading of securities in all markets including MtM gains.			
	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the			
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.			
	<li>ii. Incase receivables are against margin trading, 5% of the net balance sheet value.</li> <li>ii. Net amount after deducting haircut</li>			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract, iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	15,893,880	0	15,893,880
	iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	35,438,495	8,941,245	8,941,245
	value of securities purchased for customers and held in sub-accounts after applying VAR based	55,450,495	0,341,243	0,541,243
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts. vi. 100% haircut in the case of amount receivable form related parties.	3,761,662	3,761,662	
	securities held as collateral after applying VaR based haircuts. vi. 100% haircut in the case of amount receivable form related parties. Cash and Bank balances	3,761,662		
1.18	securities held as collateral after applying VaR based haircuts. vi. 100% haircut in the case of amount receivable form related parties.	3,761,662 61,588,350 306,544,812	0	<u>61,588,350</u> 306,544,812

Schedule III [See regulation 6(4)]

## Liquid Capital Statement

for the month of **31-MAR-21** 

of M/s. Taurus Securities Limited

Submission Date 14-APR-2021 14:31:03

Part Ruppen         Adjustments         Value           1.19         Total Assets         723.380.936         100.281,173         546.582.           2         Liabilities         723.380.936         100.281,173         546.582.           2.1         Progradic assetting and cleaning house         57.280,150         0         57.280,           1.8         Progradic assetting and regulatory dates         26.0564,725         0         286.584,           2.2         Current Labilities         39.385,166         0         39.385,166         0           1.5         Statuting and regulatory dates         25.000,000         0         8.362,000         0         8.362,000         0         8.362,000         0         8.362,000         0         8.362,000         0         8.362,000         0         8.362,000         0         8.362,000         0         8.362,000         0         8.362,000         0         8.362,000         0         8.362,000         0         8.362,000         0         8.362,000         0 <th></th> <th>Submission Date 14-AFR-2021 14.31.03</th> <th></th> <th>Page</th> <th>2 Of 3</th>		Submission Date 14-AFR-2021 14.31.03		Page	2 Of 3
2       Lisebilities       97200         2.1       Inde Poytobles       97200         1       Provide (or exchange) and clearing house       97200         1       Provide (or exchange) and clearing house       97200         1       Provide (or exchange)       97200         2       Current Liabilities       285.084.725       9280.084.         2       Current Liabilities       38.325.146       93.325.446       93.325.446         1       Account portion of out and enclosed banes       25.000.000       92.2800.00       22.8000.00         1       Current portion of out and enclosed banes       25.000.000       22.8000.00       22.8000.00         1       Current banking       83.82.190       0       83.82.190       83.82.190         2.3       Non-Current Liabilities       83.82.190       0       83.82.190       0       83.82.190       0       83.82.190       0       83.82.190       0       83.82.190       0       83.82.190       0       83.82.190       0       83.82.190       0       83.82.190       0       83.82.190       0       83.82.190       0       83.82.190       0       1.82.190       0       1.82.190       0       1.82.11.100.110.10.10.10.10.10.10.10.10.10.1	S.No.	Head of Account			Net Adjusted Value
2.1       Linbidities       0       97280.         2.1       Trade Poyables       97280.       0       97280.         I. Payable against levergher marker products       0       0       0       97280.         II. Payable 10. customers       280.084.725       0       280.084.725       0       280.084.725       0       280.084.725       0       280.084.725       0       280.084.725       0       280.084.725       0       280.084.725       0       280.084.725       0       280.084.725       0       280.084.725       0       280.084.725       0       280.084.725       0       280.084.725       0       280.000.0       0       280.000	1 19	Total Assats	723 339 935	160 281 173	545,502,757
21     Itade Payables     97.200,50       1. Psychic against leveraged maket products     97.200,50     0       1. Psychic against leveraged maket products     285.064,725     0       2. Current Liabilities     285.064,725     0       1. Statutory and regulatory dues     39.325,146     0       1. Accuust and other psychole     39.325,146     0       2. Current Liabilities     39.325,146     0       2. Current Liabilities     28.000,000     0       2. Current psychole     39.325,146     0       2. Current Liabilities     0     0       2. Current psychole     39.325,146     0       3. Rother liabilities     0     0       2. Current Liabilities     0     0       2. Current Liabilities     0     0       2. Current Liabilities     0     0       3. Construction of local detas     0     0       3. Construction of local detas     0     0       4. Dotte liabilities aper accounting miniciples and included in the financial statements     0       5. Othet local-term f			720,000,000	100,201,170	040,002,707
I. Payable for exchanges and clearing house     97200,150     0     97200,150       II. Payable to customes     265,064,725     0     285,064,725       22     Current Liabilities     285,064,725     0     285,064,725       II. Avable to customes     285,064,725     0     285,064,725       II. And-term borowing     293,325,146     0     333,325,146       II. And-term borowing     25,000,000     0     25,000,000       V. Olferred Liabilities     26,000,000     0     28,000,000       V. Olferred Liabilities     0     0     8,362,190     0       V. Olferred Liabilities     0     0     8,362,190     0       V. Olferred Liabilities     0     0     8,362,190     0       I. Long-Term financing obtained from financial institution: Long term portion of financing obtained from a financing obtained from a financing obtained from a financing obtained from a financing obtained from seguint the increase in Capital of Socurities token: 10% halicut may be allowed in respect of advance against financies of the company has approved the increase in Capital of Socurities token: 10% halicut may be allowed in respect of advance against financies of the company has approved the increase in Capital of Socurities token: 10% halicut may be allowed in respect of advance against financies of the company has approved the increase in Capital of Socurities token: 10% halicut may be allowed in respect of advance against financies of the company has approved the increase in Capital advance against financies of t					
ii. Payable against leveraged market products     0     0       iii. Payable to currents     26.064,725     0     26.064,725     0     26.064,725     0     26.064,725     0     26.064,725     0     26.064,725     0     26.064,725     0     26.064,725     0     26.064,725     0     26.064,725     0     26.000,00     0     8.362,190     0     8.362,190     0     8.362,190     0     8.362,190     0     8.362,190     0     8.362,190     0     8.362,190     0     8.362,190     0     8.362,190     0     8.362,190     0     8.362,190     0     8.362,190     0     8.362,190     0     8.362,190     0     8.362,190     0     8.362,190     0     8.362,190     0     8.362,190     0     8.362,190     0     0	2.1		57 290 150	0	57,290,150
2.2.       Current Liabilities		ii. Payable against leveraged market products	0		01,200,100
1     1     1       1     1     1 <t< td=""><td></td><td></td><td>265,054,725</td><td>0</td><td>265,054,725</td></t<>			265,054,725	0	265,054,725
ii. Accuusis and other payables     39.325,146     0     39.325,146       iii. Short-term bortowing     25,000,000     0     25,000,000       v. Current portion of subordinated lears     0     0       v. Current portion of subordinated lears     0     0       v. Current portion of subordinated lears     0     0       vi. Defered Liabilities     0     0     8.362,190     0       vi. Deformed Liabilities     0     0     0       vi. Deformed Liabilities     0     0     0       i. Long -term financing     0     0     0       a. Differed that set for increase in Capital of Securities broke: 10% haircut may be allowed in respect of advance against shares for increase in capital     0       a. Differed that set for increase in Capital of Securities broke: 10% haircut may be allowed in respect of advance against shares for increase in capital     0       b. Boad of Directors of the company has approved the increase in capital     0     0       c. Relevant Regulatory approvas have been obtained     0 <td>2.2</td> <td></td> <td></td> <td></td> <td></td>	2.2				
iii. Shot-I-tem borowing:     25,000,000     0     25,000,000       W. Current portion of long term liabilities     0     0       w. Current portion of fong term liabilities     0     0       will. Provision for laad debts     0     0       x. Other liabilities are part association of provision for laad debts     0     0       x. Other liabilities are part association of provision for laad debts     0     0       a. Long-Term financing     0     0     0       a. Long-Term financing obtained from financial institution. Long term portion of financing obtained from     0     0       b. Bott Term financing annound the against finance lense     0     0     0       iii. Advance against shares for increase in Capital of Securities torker: 100% hearcut may be allowed in respect of advance against shares for increases in Capital of Securities torker: 100% hearcut may be allowed in respect of advance against shares for increases in capital     0     0       c. Relevant Regulatory approvals have been obtained     0     0     0     0       c. Relevant Regulatory approvals have been obtained     0     0     0     0       d. There is no unreasonable deby in inse of share saginst advance and all regulatory requirem			39 325 146	0	39,325,146
v. Current portion of long term liabilities					25,000,000
vi. Defered Liabilities					
viii. Provision for bad debts         8,362,190         0         8,362,           viii. Provision for bad debts         8         9         9         9         9         9         9         9         1         1         1         1         1         1         1         1         1         1         1         1         1         1         1         <					
will. Provision for taxation         Inc. Uncertain the principles and included in the financial statements         Inc. The tabilities as per accounting principles and included in the financial statements           2.3         Non-Current Liabilities as per accounting principles and included in the financial statements         Inc. The financial statements           3. Long-Term financing         Included grammatical institution: Long term portion of financing obtained from a finance lease         Included grammatical statements           B. Other long-term financing         Included grammatical institution: Long term portion of financing obtained from a finance lease         Included grammatical statements           B. Other long-term financing         Included grammatical institution: Long term portion of financing obtained from financing obtained from grammatical statements         Includes term principles           III. Advance against shares for Increase in Capital of Securities broker: 100% halicut may be allowed in respect of advance of the company has approved the increase in capital         Includes term principles and included in the financial statements           III. Boad of Directors of the company has approved in the increase of Capital         Includes that stude shart tork halicut will be allowed against store and which fulfill the conditions specified by SECP are allowed to be deducted.           III. 100% of Subordinated Ioans         Include and subordinated Ioans which fulfill the conditions specified by SECP.         Include Stat 100% for subordinate Ioans which fulfill the conditions appear and must Caciuly reflect the amount to be repaid after 12 months of report			8,362,190	0	8,362,190
2.3       Non-Current Liabilities       Image: Construction of the constructi			, ,		, ,
I. Long-Term financing       I. Long-Term financing obtained from financial institution: Long term portion of financing obtained from a financial institution including amount due against finance lease       I. Staff retirement benefits         B. Other long-term financing       III. Staff retirement benefits       III. Staff retirement benefits         III. Advance against shares for Increase in Capital of Securities broker: 10% haircut may be allowed in respect of advance against shares for Increase in capital       III. Staff retirement benefits         III. B. Boad of Directors of the company has approved the increase in capital       III. Staff retirement benefits       III. Staff retirement benefits         III. B. Boad of Directors of the company has approved the increase in capital       III. C. Relevant Regulatory approvals have been obtained       IIII. IIII. IIII. IIII. IIIII. IIIIII	2.2				
a Long-Term financing obtained from financial institution: Long Term portion of financing obtained from a financial institution including amount due against finance lease       Image: Context Contex	2.3				
a financial institution including amount due against finance lease					
b. Other long-term financing       iiii Staff retirement benefits         iiii Staff retirement benefits       iiiii Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares fit.       iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii					
Iii. Advance against shares for increase in Capital of Securities boke: 100% haircut may be allowed in respect of advance against shares if.       a. The existing authorized share capital allows the proposed enhanced share capital       b. Boad of Directors of the company has approved the increase in capital       c. Relevant Regulatory approvals have been completed.       e. Auditor is satisfied that such advance is against advance and all regulatory requirements         relating to the increase in paid up capital have been completed.       e. Auditor is satisfied that such advance is against the increase of capital.       i. Auditor is satisfied that such advance is against the increase of capital.         v. Other liabilities as per accounting principles and included in the financial statements       i. I. Auditor is austified that such advance is against subordinated to be deducted:         The Schedule III provides that 100% halicut will be allowed against subordinated Loans which fulfill the conditions are specified:       a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period       b. No halicut will be allowed against short term portion which is repayable within next 12 months.       c. In case of early repayment of Ioan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.       iii. Subordinated loans which do not fulfill the conditions specified by SECP       395,032,211       0       395,032,211       0       395,032,211       0       395,032,211       0       395,032,211       0       395,032,211       0       395,032,211       0 </td <td></td> <td>b. Other long-term financing</td> <td></td> <td></td> <td></td>		b. Other long-term financing			
in the existing authorized shares if:       a. The existing authorized share capital allows the proposed enhanced share capital         b. Boad of Directors of the company has approved the increase in capital       c. Relevant Regulatory approvals have been oblined         d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed.       e. Auditor is satisfied that such advance is against the increase of capital.         iv. Other liabilities as per accounting principles and included in the financial statements       include in the financial statements         iv. Other liabilities as per accounting principles and included in the financial statements       include in the financial statements         iv. Other liabilities as per accounting principles and included in the financial statements       include in the financial statements         iv. Other liabilities as per accounting principles and included in the financial statements       include in the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% halicut will be allowed against subordinated loans which fulfill the conditions are pecified:       a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months.       c. In case of early repayment folical, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.       ii. Subordinated loans which fulfill the conditions specified by SECP         2.5       Total Liabilities Relating to :       395,032,211       0       395,032,2					
a. The existing autholized share capital allows the proposed enhanced share capital       b. Boad of Directors of the company has approved the increase in capital         c. Relevant Regulatory approvals have been obtained       d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed.         e. Auditor is satisfied that such advance is against the increase of capital.       e. Auditor is satisfied that such advance is against the increase of capital.         V. Other liabilities as per accounting principles and included in the financial statements       intox of subordinated Loans         1. 100% of Subordinated Loans       intox have been control by SECP are allowed to be deducted: The Schedule lip provides that 100% haircut will be allowed against subordinated Loans which fulfil the conditions specified by SECP.         a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period       b. No haircut will be allowed against short term portion which is repayable within next 12 months.         c. In case of early repayment of ioan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.       iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii					
c. Relevant Regulatory approvals have been obtained       .         d. There is no unreasonable delay in sizue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed.       .         e. Auditor is satisfied that such advance is against the increase of capital.       .         iv. Other liabilities as per accounting principles and included in the financial statements       .         2.4       Subordinated Loans       .         in 00% of Subordinated loans which fuffill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% halrcut will be allowed against subordinated Loans which fuffill the conditions specified by SECP. In this regard, following conditions are specified:       .         a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period       .       .         b. No haircut will be allowed against short term portion which is repayable within next 12 months.       .       .       .         c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.       .       .       .         ii. Subordinated loans which fuffill the conditions specified by SECP       .       .       .       .         2.5       Total Liabilities Relating to :       .       .       .       .       .         3.1       Conce					
d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed.       e. Auditor is satisfied that such advance is against the increase of capital.         iv. Other liabilities as per accounting principles and included in the financial statements       increase         2.4       Subordinated Loans       increase of capital.         iv. Other liabilities as per accounting principles and included in the financial statements       increase         2.4       Subordinated Loans which fulfill the conditions specified by SECP are allowed to be deducted:         The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP.       increase agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months.         c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.       increase of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.         2.5       Total Liabilities Relating to :       395,032,211       395,032,211       395,032,211         3.1       Concentration in Margin Financing       increase of early repayed of mounts receivable from total financees.       increase acceed 10% of the aggregate of anounts receivable from total financees.         3.2       Concentration in securites lending and borrowing					
relating to the increase in paid úp capital have been completed.					
e. Auditor is satisfied that such advance is against the increase of capital.       Image: Constant of the increase of capital.         iv. Other ilabilities as per accounting principles and included in the financial statements       Image: Constant of the increase of capital.         2.4       Subordinated Loans       Image: Constant of the increase of capital.       Image: Constant of the increase of capital.         2.4       Subordinated Loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period       Image: Constant of Constrecore of Constant of Constant of Constant of C					
2.4       Subordinated Loans		e. Auditor is satisfied that such advance is against the increase of capital.			
100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:       Intervention         In 10% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:       Intervention         In 10% of Subordinated loans which fulfill the conditions are specified:       a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period       b. No haircut will be allowed against short term portion which is repayable within next 12 months.         c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.       iii. Subordinated loans which do not fulfill the conditions specified by SECP         2.5       Total Liabilities       395,032,211       0       395,032,211       0         3.1       Concentration in Margin Financing       interve amount receivable from any of the financees.       interve amount securites lending and borrowing         3.2       Concentration in securites lending and borrowing       interve amount secievable from total financees.       interve amount by which the aggregate of:       i) Amount deposited by the borower with NCCPL       ii) Cash margins paid and       iii) Cash margins paid and       iiii) Cash margins paid and       iii) Amount der					
The Schedule III provides that 10% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified:       a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period       b. No haircut will be allowed against short term portion which is repayable within next 12 months.       c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.       ii. Subordinated loans which do not fulfill the conditions specified by SECP         2.5       Total Liabilities       Ranking Liabilities Relating to :       395,032,211       0       395,032,211         3.1       Concentration in Margin Financing       infunction of the aggregate of amounts receivable from any of the financees.       infunction of the aggregate of amounts receivable from any of the financees.         3.2       Concentration in securites lending and borrowing       infunction total financees.       infunction of the aggregate of amounts receivable from any of the financees.         3.2       Concentration in securites lending and borrowing       infunction of the aggregate of amounts receivable from total financees.       infunction of securities pledged as margins exceed the 110% of the market value of shares borrower       infunction shares borrower with NCCPL (i) Cash margins paid and (ii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrower       iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii	2.4				
2.5       Total Liabilities       395,032,211       0       395,032,211         3       Ranking Liabilities Relating to :       305,032,211       0       395,032,211         3.1       Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.       0       0         3.2       Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed       0       0         3.3       Net underwriting Commitments       0       0       0		The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.			
3       Ranking Liabilities Relating to :		n. Subsidinated foars which do not runn the conditions specified by secr			
3.1       Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances.       Image: Concentration in securities lending and borrowing         3.2       Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed       Image: Concentration in securities pledged as margins exceed the 110% of the market value of shares         3.3       Net underwriting Commitments       Image: Concentration in securities pledged as margins exceed the 110% of the market value of shares	2.5	Total Liabilites	395,032,211	0	395,032,211
3.2       Concentration in securites lending and borrowing         The amount calculated client - to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.         3.2       Concentration in securites lending and borrowing         The amount by which the aggregate of:       (i) Amount deposited by the borrower with NCCPL         (ii) Cash margins paid and       (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares         3.3       Net underwriting Commitments	-				
financees exceed 10% of the aggregate of amounts receivable from total financees.       3.2         3.2       Concentration in securites lending and borrowing         The amount by which the aggregate of:       (i) Amount deposited by the borrower with NCCPL         (ii) Cash margins paid and       (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares         3.3       Net underwriting Commitments	3.1				
3.2       Concentration in securites lending and borrowing       Image: Concentration in securites lending and borrowing         The amount by which the aggregate of:       (i) Amount deposited by the borrower with NCCPL       Image: Concentration in securities pledged as margins exceed the 110% of the market value of shares         (ii) The market value of securities pledged as margins exceed the 110% of the market value of shares       Image: Concentration in securities pledged as margins exceed the 110% of the market value of shares         3.3       Net underwriting Commitments       Image: Concentration in securities pledged as margins exceed the 110% of the market value of shares					
The amount by which the aggregate of:         (i) Amount deposited by the borrower with NCCPL         (li) Cash margins paid and         (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares         borrowed	3.2				
3.3 Net underwriting Commitments		The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (li) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares			
	3.3				
(a) in the case of right issuse : if the market value of securites is less than or equal to the subscription					
price; the aggregate of:		price; the aggregate of:			
(i) the 50% of Haircut multiplied by the underwriting commitments and					
(ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of					
the Haircut multiplied by the net underwriting		the Haircut multiplied by the net underwriting			
(b) in any other case : 12.5% of the net underwriting commitments					
Nogative equity of substatially	3.4				
The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary					
3.5     Foreign exchange agreements and foreign currency positions	3.5				
5% of the net position in foreign currency. Net position in foreign currency means the difference of total					
assets denominated in foreign cuurency less total liabilities denominated in foreign currency		assets denominated in foreign cuurency less total liabilities denominated in foreign currency			
3.6     Amount Payable under REPO       3.7     Repo adjustment					

Schedule III [ See regulation 6(4) ]

## Liquid Capital Statement

for the month of **31-MAR-21** 

of M/s. Taurus Securities Limited

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			Page	3 Of 3
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security	0	4,170,096	4,170,096
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short sell positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11 3.12	Total Ranking Liabilites	0 328,307,724	4,170,096	4,170,096 146,300,450
3.12	Liquid Capital	320,307,724	130,111,077	140,300,430